

## EASTERN DIVISION

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Hon. TIMOTHY A. BARNES  
Chapter 7

Debtor(s)

## TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 03/09/2017 .

The undersigned trustee was appointed on 03/09/2017

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S. C. § 522, or have been or will be abandoned pursuant to 11 U.S. C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$11,675.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution\_\_\_\_\_

Administrative expenses \_\_\_\_\_

Bank Service Fees	\$95.52
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Other payments to creditors \_\_\_\_\_

Non-estate funds paid to 3<sup>rd</sup> Parties \_\_\_\_\_

Exemptions paid to the debtor \_\_\_\_\_

Other payments to the debtor \_\_\_\_\_

Leaving a balance on hand of <sup>1</sup>	\$11,579.48
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The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 07/19/2017 and the deadline for filing governmental claims was 09/05/2017. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,917.50. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,917.50, for a total compensation of \$1,917.50<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$25.72, for total expenses of \$25.72<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/07/2017 By: /s/ Allan J. DeMars  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Exhibit D

# TRUSTEE'S PROPOSED DISTRIBUTION

Case No: 17-07350

Case Name: RONALD A. and KATHRYN A. DRECHSEL

Trustee Name: Allan J. DeMars

Balance on hand: \$11,579.48

Claims of secured creditors will be paid as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Claim Asserted</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
NONE			\$0.00	\$0.00	\$0.00
Total to be paid to secured creditors:					\$0.00
Remaining balance:					\$11,579.48

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Total Requested</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
<i>Trustee, Fees</i> ALLAN J. DeMARS	\$1,917.50	\$0.00	\$1,917.50
<i>Trustee, Expenses</i> ALLAN J. DeMARS	\$25.72	\$0.00	\$25.72
<i>Attorney for Trustee, Fees</i> ALLAN J. DeMARS	\$1,235.00	\$0.00	\$1,235.00
<i>Attorney for Trustee, Expenses</i> ALLAN J. DeMARS			
<i>Accountant for Trustee, Fees</i>			
<i>Accountant for Trustee, Expenses</i>			
<i>Auctioneer, Fees</i>			
<i>Auctioneer, Expenses</i>			
<i>Charges, U.S. Bankruptcy Court</i>			
<i>Fees, United States Trustee</i>			
<i>Other</i>			
Total to be paid for chapter 7 administrative expenses :			\$3,178.22
Remaining balance:			\$8,401.26

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Case No. 17-07350Trustee Name: Allan J. DeMarsCase Name: RONALD A. and KATHRYN A. DRECHSELDate Filed (f) or Converted (c): 3/9/17 (F)For Period Ending: 3/31/18§341(a) Meeting Date: 4/17/17Claims Bar Date: 7/19/17; govt 9/5/17

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)  Ref #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=§ 554(a) abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 residence at 4901 Lorin Oak Forest, IL	225,000.00	0.00			FA
2 2016 Jeep Compass	15,000.00	0.00			FA
3 2009 Dodge Journey	5,400.00	0.00			FA
4 misc furniture	750.00	0.00			FA
5 misc electronics	150.00	0.00			FA
6 sports equipment	200.00	0.00			FA
7 clothes	500.00	0.00			FA
8 wedding rings	600.00	0.00			FA
9 cash	0.00	0.00			FA
10 Chase checking 0530	65.00	0.00			FA
11 First Midwest chk 5501	320.00	0.00			FA
12 Iliana Financial savings/check 6852	20.00	0.00			FA
13 BMO Harris chk 3468	9,850.76	10,000.00		10,000.00	FA
14 Impression Printing	1,000.00	0.00			FA
15 IRA Waddell & Reed	2,343.00	0.00			FA
16 IRA Waddell & Reed	5,108.00	0.00			FA
17 IRA Edward Jones	903.77	0.00			FA
18 IRA Edward Jones	538.90	0.00			FA
19 Anticipated tax refund	0.00	0.00			FA
20 preference to daughter(u)	1,675.00	1,675.00		1,675.00	

TOTALS (Excluding unknown values)

11,675.0011,675.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing: turn over of account balance and repayment of preference

EXHIBIT "B" FORM 2

## CASH RECEIPTS AND DISBURSEMENT RECORDS

Case No.: 17-07350  
Case Name: RONALD A. and KATHRYN A. DRECHSEL  
Taxpayer ID#: xx -xxx3608  
For Period Ending: 3/31/18

Trustee's Name: Allan J. DeMars  
Bank Name: Associated Bank  
Initial CD #: CDI  
Blanket bond (per case limit): 5,000,000  
Separate bond (if applicable):  
Checking acct#: xxxxxx2967

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Checking Acct Balance
4/5/17	ref 13	from debtors	proceeds of BMO Harris checking acct 3468	1129-000	9,800.00		9,800.00
4/7/17	ref 13	from debtors	proceeds of BMO Harris checking acct 3468	1129-000	200.00		10,000.00
4/11/17		Associated Bank/DeLuxe	check printing charge	2600-000		50.52	9,949.48
4/25/17	ref 20	from debtors	repayment of preference to daughter	1241-000	1,675.00		11,624.48
5/12/17		Associated Bank	bank service charge	2600-000		15.00	11,609.48
6/14/17		Associated Bank	bank service charge	2600-000		15.00	11,594.48
7/17/17		Associated Bank	bank service charge	2600-000		15.00	11,579.48

COLUMN TOTALS 11,675.00 95.52 11,579.48

Less: Bank transfers/CD

Subtotal

Less: Payments to debtor(s)

Net

11,675.00 95.52 11,579.48

TOTAL - ALL ACCOUNTS

Checking# XXXXXX2967

Money Market #

Savings #

CD #CDI

	NET	DEPOSITS	NET DISBURSEMENTS	BALANCES
	11,675.00		95.52	11,579.48
	11,675.00		95.52	11,579.48

EXHIBIT C: CLAIMS REVIEW ANALYSIS

CLAIM #	NAME	AMOUNT	PROPOSED DIST.
	ADMINISTRATIVE/FEES		
	Allan J. DeMars trustee comp	1,917.50	1,917.50
	Allan J. DeMars expenses	25.72	25.72
	Allan J. DeMars attorney's fees	1,235.00	1,235.00
		3,178.22	3,178.22
	UNSECURED		
1	Quantum3 Group LLC as agent for Second Round	2,231.57	397.72
2	Quantum3 Group LLC as agent for JH Portfolio Debt Equities	3,679.92	655.85
3	Kustom Printing, Inc CLAIM DISALLOWED		
4	Carlson Craft CLAIM WITHDRAWN		
5	Wisco Envelope CLAIM WITHDRAWN		
6	Luis I Salazar CLAIM MISDOCKETED was filed for the case of Paddy Timothy Morris, case 17-07850		
7	PYOD LLC assignee of Citibank	1,961.86	349.65
8	Financial Pacific Leasing	3,630.58	647.06

9	Lindenmeyr Munroe CLAIM WITHDRAWN		
10	Bureaus Investment Group Portfolio No 15 LLC	2,268.01	404.21
11	Capital One NA	3,079.71	548.88
12	Midland Funding, LLC	6,846.09	1,220.14
13	Midland Funding, LLC	3,214.10	572.83
14	Citibank NA	7,839.36	1,397.16
15	Synchrony Bank	5,873.95	1,046.88
16	Synchrony Bank	803.14	143.14
17	Portfolio Recovery Associates, LLC	1,873.12	333.84
18	Portfolio Recovery Associates, LLC	511.06	91.08
19	Portfolio Recovery Associates, LLC	3,326.23	592.82
		47,138.70	8,401.26

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Total Requested</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
<i>Attorney for Debtor, Fees</i>			
<i>Attorney for Debtor, Expenses</i>			
<i>Attorney for</i> , <i>Fees</i>			
<i>Attorney for</i> , <i>Expenses</i>			
<i>Accountant for</i> , <i>Fees</i>			
<i>Accountant for</i> , <i>Expenses</i>			
<i>Other</i>			
Total to be paid for prior chapter administrative expenses:			\$0.00
Remaining balance:			\$8,401.26

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
	NONE	\$0.00	\$0.00	\$0.00
Total to be paid for priority claims:				\$0.00
Remaining balance:				\$8,401.26

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$47,138.50 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 17.8 percent, plus interest (if applicable).



Timely allowed general (unsecured) claims are as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
1	Quantum3 Group LLC agent for Second Round	\$2,231.57	\$0.00	\$397.72
2	Quantum3 Group LLC agent for Second Round	\$3,679.92	\$0.00	\$655.85
7	PYOD LLC assignee of Citibank	\$1,961.86	\$0.00	\$349.65
8	Financial Pacific Leasing	\$3,630.58	\$0.00	\$647.06
10	Bureaus Investment Group Portfolio No 15 LLC	\$2,268.01	\$0.00	\$404.21
11	Capital One NA	\$3,079.71	\$0.00	\$548.88
12	Midland Funding LLC	\$6,846.09	\$0.00	\$1,220.14
13	Midland Funding LLC	\$3,214.10	\$0.00	\$572.83
14	Citibank NA	\$7,839.36	\$0.00	\$1,397.16
15	Synchrony Bank	\$5,873.95	\$0.00	\$1,046.88
16	Synchrony Bank	\$803.14	\$0.00	\$143.14
17	Portfolio Recovery Assoc, LLC	\$1,873.12	\$0.00	\$333.84
18	Portfolio Recovery Assoc, LLC	\$511.06	\$0.00	\$91.08
19	Portfolio Recovery Assoc, LLC	\$3,326.23	\$0.00	\$592.82

Total to be paid for timely general unsecured claims: \$8,401.26

Remaining balance: \$0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
	NONE	\$0.00	\$0.00	\$0.00

Total to be paid for tardy general unsecured claims: \$0.00

Remaining balance: \$0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
	NONE	\$0.00	\$0.00	\$0.00
Total to be paid for subordinated claims:				\$0.00
Remaining balance:				\$0.00